

## AUSTRALIAN COMMERCIAL TV CONTRIBUTES BILLIONS TO THE NATION'S ECONOMY

## A new report reveals the industry's vital role in job creation, local content production, social cohesion and trusted news

Australian commercial TV contributes \$2.5 billion to the nation's GDP and Australians value access to free TV services, according to a report launched today.

Everybody Gets It: Revaluing the Economic and Social Benefits of Commercial TV in Australia (Second Edition), was commissioned by Free TV and conducted by Deloitte Access Economics. It found that the commercial TV industry increased its contribution to national GDP by \$200 million, or 5%, since 2019. The report also revealed that 16,200 full-time employees work in the industry and supply chain.

The report reveals that 99% of Australians can access free TV services compared to at least 5.6 million Australians who can't stream video on demand (VOD) due to broadband quality, availability, or insufficient data caps.

According to Bridget Fair, CEO, Free TV: "Everybody Gets It reveals the critical role Free TV broadcasters play in the economy, our screen ecosystem, our local communities and our democracy. While audience viewing habits are evolving, more than 1 in five Australians still don't have access to the broadband necessary to deliver streaming services. But commercial television is available to every Australian, and it's free."

Greg Hywood, Chairman, Free TV said: "Australian content, trusted local news and the live action of our favourite sporting codes are fundamental parts of our identity, our society, and community connection.

Research has revealed that 74% of Australians believe that reliable free-to-air television services are crucial for all Australians, especially for those without strong internet. In addition, more than three-quarters of Australians believe that Australians should have free access to iconic sporting events and that this shouldn't be limited to only those that can afford it.

Hywood continued: "The anti-siphoning scheme that ensures that iconic events of national significance stay on our TV screens expires next year and it only applies to Foxtel. The scheme would not stop subscription streaming services from acquiring exclusive rights to events like the NRL, AFL, Olympics or even the Melbourne Cup. Australians need the list extended and expanded to stop live and free sport disappearing exclusively behind paywalls," he said.

This is particularly important as the cost of streaming SVOD (Subscription Video on Demand) was cited as a concern for 58% of Australians. Deloitte analysis reveals the true impact on cost of living pressures with the average annual cost of entertainment subscriptions growing to \$660 in 2021.

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The research also found that TV news is still the most frequently used news source and 75% of Australians believe that television news plays an important role as an information source during times of crisis. A recent JWS Research report ranked commercial television as the most useful source of information in the 2022 election campaign.

More than 65% of Australians believe that commercial TV is a trusted source of local news, current affairs, and information essential to Australian society and democracy.

The report also revealed the extent to which the free-to-air commercial network invests in the Australian community. In 2021, a total of \$195 million of value was provided by networks within the commercial television industry in community and charitable support, primarily made up of in-kind donations and community service announcements through broadcast airtime provided by networks. This sits alongside initiatives like the Australia Unites telethon which raised \$25 million for the Red Cross and flood victims.

Download a copy of the report here.

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## ABOUT FREE TV AUSTRALIA

Free TV Australia is a leading media industry organisation. It represents all of Australia's commercial free-to-air television licensees through advocacy, innovation and strategic advice. The members of Free TV Australia are Seven West Media, Nine Entertainment Co, Network 10, Southern Cross Austereo, Prime Media Group, WIN Network and Imparja Television.